



STATE LEVEL BANKERS' COMMITTEE-TAMIL NADU

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SLBC/TN/ 97 / 2018-19

24.12.2018

All the Member Banks in the state of Tamil Nadu

Dear Madam/ Sir

GAJA Cyclone – Extending of Relief Measures

Relief Measures Approved in the 2nd SPECIAL Meeting of SLBC-TN held on 24.12.2018

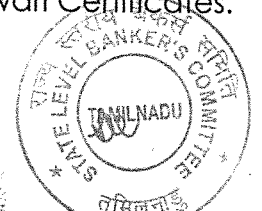
We advise having conducted the 2nd Special Meeting of SLBC on 24.12.2018 and the forum deliberated on the relief measures to be provided in Gaja cyclone affected areas and approved the relief measures. **Copy of the same is forwarded herewith.**

SLBC advises the member banks to initiate necessary steps and start extending the Relief Measures – restructuring of short term loans, rephasing/rescheduling of term loans , financing of top up loans/additional loans/fresh loans as the case may be to the borrowers in the affected areas declared by the government of Tamil Nadu vide G.O. (Ms) No.481 dated 10.12.2018.

Member Banks are advised to take note of para No.3.1 and 3.2 in RBI's Master Direction No. FIDD.CO.FSD.BC.No.9/ 05.10.001/2018-19 dated 17.10.2018. Accordingly Banks would have already in place the Board of Directors' approved blueprint of action to be initiated in case of natural calamities to deliver the relief measures with utmost speed and without any loss of time. The field functionaries shall be aware of the details of the steps to be taken. The Banks should have delegated certain powers to the Divisional/Zonal Managers including discretionary powers among others.

Depending upon the extent of loss advised in the Annawari Certificates issued by the District Administration, Member banks are advised to follow the guidelines of RBI and extend the relief measures.

SLBC has already advised the LDMs of the affected districts, to liaise with the district Administration for issuing of the Annawari Certificates IMMEDIATELY. SLBC is also taking up with the State Government requesting to arrange for Annawari Certificates.

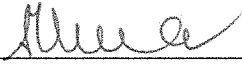


SLBC advises the Member Banks to ensure that their field level functionaries are geared up for the assignment and attend to the needs of the affected eligible borrowers with sympathy and empathy.

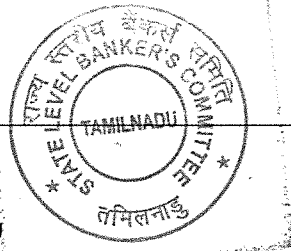
As per the extant guidelines, Banks are advised to submit the details to RBI on relief extended on monthly basis. SLBC advises to submit the details to SLBC also.

With Regards,

Yours faithfully,



(Uma Maheswari B)
General Manager
Convenor, SLBC, Tamil Nadu



Encl: Relief Measures approved in Special SLBC Meeting dtd 24.12.2018
Copy of GO (Ms) No.481 dated 10.12.2018
Copy of RBI's Master Direction dated 17.10.2018