

**State Level Bankers' Committee, Tamil Nadu**  
**Convener: Indian Overseas Bank**  
**Approved Minutes of the 168<sup>th</sup> Meeting of SLBC**  
**Held on 15.12.2021 through Virtual Mode**

The 168<sup>th</sup> meeting of SLBC, Tamil Nadu was held on 15<sup>th</sup> of December 2021 through Virtual Mode.

**Welcome Address:**

Shri.S.C.Mohanta, GM – IOB and Convenor SLBC welcomed Shri Pankaj Jain Addl.Secretary, Department of Financial Services, Ministry of Finance, Govt. of India, Shri N Muruganandam I.A.S, Principal Secretary, Finance Department, Govt. of Tamil Nadu, Tmt.M Pallavi Baldev I A S, Managing Director, Tamil Nadu Corporation for Development of Women and Chief Executive Officer, TamilNadu State Rural Livelihoods Mission, Shri Hitesh Kumar S Makwana I A S, Principal Secretary Housing and Urban Development Department ,Shri K Vivekanadan I A S Managing Director TAHDCO, Shri. P.P.Sengupta MD & CEO, Indian Overseas Bank & Chairman, SLBC-Tamil Nadu, Shri. S.M.N.Swamy, Regional Director, RBI , Shri Venkata Krishna, Chief General Manager, NABARD, Chennai and officials from State Government departments, RBI, NABARD and the bankers. The following are the highlights of his welcome address:

The 167<sup>th</sup> SLBC Meeting was conducted on 30.09.21. Some important events that took place during the intervening period between the 167<sup>th</sup> SLBC main meeting to 168<sup>th</sup> SLBC main meeting are furnished below.

- Special SLBC Meeting conducted on 25.10.2021 under the chairmanship of The Chief Minister of Tamil Nadu.
- Subsequent to the last SLBC Main meeting, the Meetings of 168<sup>th</sup> SLBC Sub-Committee on Credit Flow & Financial inclusion was conducted on 26.11.2021 and Steering committee on 03.12.2021.
- In the intervening period we have conducted credit outreach programme in all the 37 district and disbursed loan to the tune of Rs.5835 crore to various

beneficiaries under Agriculture, Housing, SHG and also personal loan segments.

- The Convenor, SLBC briefed the important agenda items, scheduled for deliberations during the course of the meeting.

#### **CHAIRMAN'S ADDRESS:**

Shri. P.P. Sengupta the Chairman of SLBC, Tamil Nadu and MD & CEO, Indian Overseas Bank welcomed the participants. Before proceeding on the performance of banks in the state, he touched upon the Global & National economic scenario briefly.

The Indian economy is showing signs of recovery from the debilitating impact of the pandemic boosted by targeted fiscal relief, monetary policy measures.

#### **Global Outlook:**

- The Global economic outlook is uncertain from multiple fronts.
- The COVID-19 Omicron variant spreads in a faster way affecting various countries, the persistence of supply chain disruptions, logistic networks results increase in freight cost and delivery times.
- In addition, slow inoculation rates have kept most developing countries on the back foot, highlighting the risks of a delayed turnaround in the global economy.
- The international Monetary Fund (IMF) has projected the global economy to grow 5.9 percent in 2021 and 4.9 percent in 2022.

#### **National Economy:**

- India's GDP growth in July-September 2021 quarter is at Rs.35.7 trillion, little higher than the Rs.35.6 trillion, during July-September 2019.
- The Q2 growth rate above 8% has propelled India as the World's fastest growing major economy.
- Reserve Bank of India retained India's real Gross Domestic Product (GDP) at 9.5 percent and GDP inflation is projected at 5.3 percent for 2021-22.

## **Banking Sector in Tamil Nadu:**

Performance of Banking Sector in the state of Tamil Nadu for FY 2021-22:

- The State of Tamil Nadu has witnessed a satisfactory performance under various parameters during the FY 2021-22. The CD ratio reached 109.90% as of Sept 2021.
- Deposits of the Banks in Tamil Nadu have increased from Rs. 893668.92 crores as of Sept 2020 to Rs. 991384.49 crores as of Sept 2021, registering an increase of Rs. 97715.57 crores in absolute terms and 10.33 in percentage terms.
- The total advances increased from Rs. 947955.63 crores as of Sept 2020 to Rs. 1049914.86 crores as of Sept 2021, registering an increase of 10.75% YoY.

The **performance of the state under Annual Credit Plan** for 2021-22 under select parameters .

- The achievement under Priority Sector and Non Priority sector to target stood at 97.31%.
- Under Priority Sector, the disbursements from April '21 to Sept '21 to Farm Sector is 132.89%, MSME 90.37%, Education 80.95% and Housing 52.82%.
- The percentage of priority sector advances is 41.82% as of Sept 2021 as against the national norm of 40%.

## **Industry Sector**

The advances to Micro, Small and Medium Enterprises sector (MSME) during the period under review has witnessed an increase of Rs.14973.77 crores from Rs.177669.69 crores as at Sept 2020 to Rs.192643.37 crores as at Sept 2021.

## **Agriculture**

The aggregate of agriculture advances extended by Banks in Tamil Nadu increased from Rs.202266.01 crores as of Sept 2020 to 241025.01 crores as of Sept 2021, thus registering an increase of Rs.38759.03 crores in absolute terms and 19.61 in percentage terms.

### **Education Loan**

The outstanding under Educational Loan has reduced from Rs.15816.60 crores in Sep 2020 to 14085.61 crores as of Sept 2021.

### **Export Credit**

Advances to Export credit witnessed a decrease from Rs.2834.28 crores as of Sept 2000 to Rs.1135.74 crores as of Sept 2021.

### **Advances to Weaker Section**

The advances to Weaker Sections increased from Rs.120216.00 Crores as of Sept 2020 to Rs. 124154.77 Crores as at the end of Sept 2021, registering a growth of Rs. 3938.77 Crores. At this level, advances to Weaker Sections constitute 12.37% of the total credit against the national norm of 11%.

He congratulated all the bankers on his personal behalf and on behalf of SLBC for their active participation in Lead Bank Scheme and for their active participation in Government sponsored schemes including Annual Credit Plan.

He thanked the Central and State Governments, RBI and NABARD, for their good support and guidance given to the member banks and to SLBC.

### **Highlights of the Special Address by Shri Pankaj Jain Additional Secretary, Dept of Financial Services, Ministry of Finance, Govt. Of India.**

- He congratulated all the bankers and other State Govt. functionaries worked during the pandemic period and due to this the massive improvement in CD Ratio was possible.
- The credit outreach programme conducted all over the state has improved the credit out flow and also made many changes in the business sector.
- KCC Animal Husbandry and Fisheries campaign is going on for three months which ends in the middle of Feb 2022. Though more applications are received from the customers still significant number of

sanction/disbursement is pending in bank branches. The banks should give more attention to disburse at the earliest.

- For PMSVANidhi the application pending is more and banks should give more attention to sanction before this third quarter which is having only 15 days.
- For Educational Loan SLBC should conduct a short study or analysis to find out why there are more applications pending even though online portal is available and also there is an increase in NPA level. Action :: SLBC
- He expects all the major banks in Tamil Nadu work in a coordinate manner to give more attention in giving advances to all sectors which will improve our economy.

### **Highlights of the Special Address by Shri N Muruganandam IAS, Principal Secretary to Government, Finance Department Tamil Nadu**

- He welcomed all the participants in the forum
- He informed that two phases of pandemic affected the economy and now Omicron variant is on the way.
- During the past six months the State Govt. conducted Three conclaves and attracted more number of investors and high investment in big vehicle, Electronic, Food sector etc.
- In this two seasons Kharif and Rabi there was excess rain fall and hence all the water bodies are full which will help in improvement of economy through bumper crop production.
- Due to banker's involvement ECLGS scheme got 10 % of the funds from Union Govt. which is the highest allotment.
- Now Tamil Nadu Govt. introduced an innovative scheme TNCGF for SMA 2 accounts in MSME sector which will give boost to the sector.

- He also requested the bankers to lend more to revive the economy.
- For the current FY SHG target is Rs.20000 crores, the proportionate target is not achieved, banks should gear up to surpass the set target of Rs.20000 crores before the end of financial year.
- He informed all the bankers to concentrate in PMSVANidhi scheme where more than 2 Lacs application pending in our state which is much higher compared to Telangana and Karnataka.
- For PMAY scheme the procedure is made easy and bankers should give more concentration to give linkage.
- In Education Loan Sector Govt. wants to make a study either by SLBC or State Govt. to find out the hurdles in repayment and the trend of increasing NPA. Action :: State Govt.
- In the last meeting we informed that the Govt. accounts held in banks to be identified and bring the idle funds in force.
- He once again thanked bankers for full cooperation.

**Highlights of the special address by Mr. S.M.N.Swamy-Regional Director-RBI,  
Chennai:**

- For this pandemic situation RBI gave relief measures for NBFC, MSME sector upto March 2022.
- RBI permitted SFB for credit flow to come up the current situation.
- Banks should improve AtmaNirbhar related advance to help the affected sector.
- ECLGS extended up to March 2022 for SMA 2 accounts in MSME Sector.
- As per the RBI study credit flow is less in Housing Loan, MSME, Education Loan.

- Due to heavy rainfall there is a set back in economy otherwise the revival might have taken place.
- RBI came with a new scheme in Financial Inclusion where retail investors may invest from Rs.10000/- to Rs.2 crore in Govt. Securities directly through portal.
- One Nation One Ombudsman introduced by RBI for BANK/NDFC/Digital Platform to give better results to the customers.
- For Financial Literacy Program 64 CFL in Tamil Nadu and 1 in Puducherry has been identified to give Financial Literacy to all the sectors.
- He requested State Govt. to digitalize Land records so that lending will be made easy for Banks.
- In PMSVANidhi the data is not showing good results when compared to nearby states and second dose not given by any bank.

**Highlights of the special address- Mr.Venkatakrishna-CGM. NABARD-Chennai:**

- On review of Performance of PSA 50% target is achieved up to sept 2021 and he hope that 100% target will be achieved in next two quarters.
- Exclusive Agri Budget and Good monsoon will improve the Agri sector production in the state.
- Now KCC cards are given by banks to Farm Sector, Animal Husbandry and Fisheries, which will help the farmers immensely.
- NABARD supports the rural infrastructure through Infrastructure Development Fund and NABARD Financial Assistance Fund and Fisheries Infrastructure Fund for the sector.
- SHG lending is now monitored with the help of e-Sakthi portal along with e-Mathi portal of State Govt.

➤ Recently PLP has been released by NABARD, LDMs may be advised to

prepare ACP with the help of PLP for the financial year 2022-23.

- NABARD provides the Financial Inclusion Fund and requested bankers to make use of the same to achieve the Financial Inclusion goals.

### **REGULAR AGENDA of the 168<sup>th</sup> SLBC Meeting:**

**The forum confirmed the minutes of the 167<sup>th</sup> SLBC meeting held on 30.09.2021.**

#### **AGENDA NO 1- 168<sup>th</sup> SLBC Meeting**

##### **Saturation Drive for Jan Suraksha Schemes**

Hon'ble Prime Minister in his Independence Day 2021 speech, has announced "We have to achieve saturation, so that all the households should have bank account. We have to connect every entitled person with the Govt. insurance and pension schemes.

SLBC had shared the electoral list of all adults who attained majority in the last three years i.e 2019,2020,2021,to all the concerned LDMs on 05.11.2021 with an instruction to allocate the list to respective banks in the polling station area and advised them to contact the person for opening of accounts and attach them with the insurance scheme.

DFS also advised Banks to ensure saturation of all the beneficiaries of PMJDY and PMMY are to be covered under the Jansuraksha.

**Action: LDMs/Banks**

#### **AGENDA NO 2- 168<sup>th</sup> SLBC Meeting**

##### **Saturation of farmers under Kisan Credit Card (KCC) Scheme:**

The scope has been extended to cover all eligible farmers under KCC Scheme. As per the portal data, the cumulative KCC applications received as on 03.12.2021 is 964005 (714340 as on 30.06.2021), which includes applications received under KCC Crop, Dairy, Poultry, and Fisheries.

As per the progress report submitted by Member Banks, as on 03.12.2021 Banks in Tamil Nadu have sanctioned 752591 KCCs to the tune of Rs.8661.03 crores



(524203 loans sanctioned to the tune of Rs. 6113.90 crores as on 30<sup>th</sup> June 2021). Thus, banks have shown an improvement in sanctions to the tune of Rs.2547.13 crores since July 2021.

SLBC advises the Member Banks to give suitable instructions to their branches to process all the pending applications without any delay. Similarly, LDMs are advised to review the progress made by the banks in their districts DCC meetings and impress upon them for speedy sanction of all eligible applications and disbursement of all sanctioned loans.

**Action : Banks/LDMs**

### **AGENDA NO 3 - 168<sup>th</sup> SLBC Meeting**

#### **Exemption of Stamp Duty for PM SVANidhi borrowers:**

Indian Banks' Association vide its communication SB/SC-MSME/2021-22/10473 dated 25.10.2021 addressed to the Convenor, SLBC -TN has informed on the meeting of the IBA Standing Committee on MSME held recently under the Chairmanship of MD & CEO, Karnataka Bank. Among others, one of the issue that was discussed was regarding exemption of Stamp Duty for PM SVANidhi borrowers.

we all are aware that the scheme was launched keeping in view the hardships faced by the Street Vendors in the wake of COVID 19 pandemic so as to provide them with affordable loan facility to resume their economic activity.

A few States like Rajasthan, Uttar Pradesh, Telangana and Gujrat have, in a bid to provide relief to Street Vendors, have waived stamp duty on the loans under the PM SVANidhi scheme.

Hence, SLBC requests the State Government to take a compassionate view and issue necessary orders exempting street vendors from payment of stamp duty for availing loan under PM SVANidhi scheme.

Shri. N Muruganandam IAS Principal Secretary, Finance Dept. asked SLBC to send a letter to State Govt. for further action.

**Action: SLBC.**

**AGENDA NO 4 - 168<sup>th</sup> SLBC Meeting**  
**National Centre Financial Education (NCFE) - eligible entities under FIF:**

The aim is to undertake massive Financial Education campaign to help people manage money more effectively to achieve financial wellbeing by accessing appropriate financial products and services through regulated entities with fair and transparent machinery for consumer protection and grievance redressed.

Programs offered by NCFE are:

Money Smart School Program (MSSP), Financial Education Training Programme (FETP), Financial Awareness and Consumer Training (FACT), Financial Education Programme for Adults (FEPA)

Member Banks were advised to take note of the same and participate actively in promoting Financial Education in the State.

Shri. N Muruganandam, I.A.S., Principal Secretary Finance Dept., enquired about the MSSP schemes to implement in the schools.

NABARD CGM, Shri Venkata Krishna explained the scheme and they will contact State Govt. to implement the scheme successfully.

**Action: Banks**

**AGENDA NO 5 - 168<sup>th</sup> SLBC Meeting**

**Agricultural Marketing Infrastructure Scheme (New AMI Scheme)**

Ministry of Agriculture and Farmer Welfare, Government of India has informed with regard to Agricultural Marketing Infrastructure (AMI), Sub- Scheme of INTEGRATED SCHEME FOR AGRICULTURAL MARKETING (ISAM) is being

extended up to 31<sup>st</sup> March, 2022 or until further order whichever is earlier.

NABARD has informed that The AMI sub-scheme of ISAM is applicable for new credit linked projects, where term loan has been sanctioned by eligible financial institutions from 22.10.2018 onwards. NABARD is the nodal agency for release of subsidy @ 25% to 33.33% of the capital cost.

SLBC advises Member Banks to take note of the same and take up with NABARD for claim of subsidy as eligible under the scheme guidelines.

**Action: Banks**

### **AGENDA NO 6 - 168<sup>th</sup> SLBC Meeting**

#### **Agri Clinics and Agri Business Centers scheme**

NABARD has advised continuation of ACABC (Agri Clinic & Agri Business Centre Scheme) for the FY 2021-22 under ACABC scheme of Sub-Mission on Agricultural Extension (SMAE) of the Scheme Green Revolution (Krishnajyoti Yojana). AC & ABC – is a credit linked subsidy scheme for Agri professionals.

NABARD provides refinance at the rate of 100% of the amount financed by banks as term loans. The subsidy is back-ended with minimum 3 years lock-in period.

NABARD, TN-RO has forwarded the list of applications pending with the banks in the State as on September 2021. As per their report there are 1224 applications to the tune of Rs.130.14 crores pending with various bank branches.

SLBC advises Member Banks to process such applications and extend loans on priority basis, as this would help the Agri professionals directly to become entrepreneur and the farming community indirectly.

**Action: Banks**

### **AGENDA NO 7 - 168<sup>th</sup> SLBC Meeting**

#### **Dairy & Poultry Venture Capital Fund (DVPCF) – Refund due from banks**

According to the Scheme, interest free loans are given to encourage small Dairy/Poultry farmers for increasing production of milk and eggs in the country.

The banks disbursed the loan amount after receiving interest free portion from the revolving fund. The Banks are required to recover the loan amount as per instalments prescribed and pass on pro rata portion of the amount recovered back

to NABARD on yearly basis. The due amount has to be transferred back to GoI by NABARD.

NABARD has informed that Refund of dues in respect of captioned scheme from a few banks are pending.

Indian Overseas Bank and Indian Bank informed NABARD to write off this pending amount in banks since the farmers are not traceable or closed the accounts.

NABARD CGM informed that he would discuss with their Head office and reply to banks at the earliest.

**Action: NABARD**

#### **AGENDA NO 8 - 168<sup>th</sup> SLBC Meeting**

##### **Progress on Economic Development Schemes implemented by TAHDCO**

TAHDCO has provided details of applications sponsored under EDP and SEPY schemes, which are pending with Banks as on 30.11.2021. As per their report, 11243 applications for Rs.342.64 Crores are pending with various Bank branches for issue of Form III. Similarly, even after receipt of subsidy release orders for Rs.35.17 Crores given by TAHDCO out of which Rs.6 crore has been received by the branches from the nodal bank for release of the loan.

The Convenor informed the forum that pendency of applications has been one of the regular agenda in all the SLBC meetings. Though the pendency of applications have been reduced considerably, especially by the four major banks, still there are large pendency, which has to be reduced on war footing basis. Similarly, even after receiving subsidy many banks have kept pending of UC that are to be submitted to TAHDCO.

MD TAHDCO informed that the number of application pending with various bank branches is around 11243 and subsidy amount released is Rs.35.17 crores. There has been considerable improvement in reduction of pending application by banks.

TAHDCO is imparting 7 days EDP training to all the eligible borrowers. Similarly, he informed the forum that steps will be taken to remove old pending applications from the pendency list in the system

SLBC advised the Member Banks to bring down the pendency of applications considerably by disbursing on priority basis and submit UCs to TAHDCO immediately.

**Action: Banks**

### **AGENDA NO 9 - 168<sup>th</sup> SLBC Meeting**

#### **PM Street Vendor's Atma Nirbhar Nidhi (PMSVANidhi) Scheme by Ministry of Housing and Urban Affairs, Government of India.**

The convener stated that the sanctioning of loans under this scheme has to be speeded up to achieve the targets.

As per the data as of 12.11.2021, out of 373247 eligible applications, banks in the State have sanctioned 169199 loans and 204048 applications are pending.

As the main objective of the Scheme is to provide credit to meet the working capital needs of street vendors to cope with the stress caused by COVID-19 pandemic and resume their business, Member Banks has to improve the percentage of sanction and disbursement. Similarly, with regard to CIBIL report, Member Banks are requested to take a considerate view while processing loan applications of eligible beneficiaries.

The Director, TNULM informed the forum that the State has achieved only 49% of the target when compared the nearby southern states like Telangana and Karnataka.

The Director also requested Banks to instruct their field functionaries to verify the address and not to reject on service area approach basis and advise to improve the disbursement percentage.

The Director requested the LDM's especially in the Corporation districts to coordinate with the banks and other stakeholders and clear the pendency of applications.

Further, all banks were requested to reconsider the rejected and returned applications.

SBI DGM Mr. Nageswara Rao informed that the pending applications are due to the persons not coming for availing loan or not available in the place or over phone. He request the urban local bodies to bring the persons to bank on daily basis.

IB AGM informed that the sponsored applications are ineligible because they are not street vendors and they are working in companies.

CB DGM informed that the applicants are not coming to branches is the main problem.

**Action: Banks**

## **AGENDA No.10**

### **Financing to Self Help Groups (SHGs)**

The Tamil Nadu Corporation for Development of Women has set the credit disbursement target for the Year 2021-22 at Rs. 20000 crores.

The disbursal achievement by banks as on 30.09.2021 stands at Rs. 4956.45 crores (against the proportionate target of Rs.10000 crores for September Quarter).The performance is 24.78% of the annual target.

The first two-quarter performance is far below than the expected level, we are confident that Banks will rise up to the occasion, improve their performance in the coming quarters, and surpass the target given for the FY 2021-22.

SLBC advised Member Banks to maintain the progress of their branches in providing adequate loan as per NRLM norms and update in the NRLM portal periodically so that the actual disbursement is reflected and the States performance improves significantly.

**Action: Banks**

## **AGENDA NO 11 - 168<sup>th</sup> SLBC Meeting**

### **Atal Pension Yojana (APY)**

Atal Pension Yojana (APY) is an initiative by the Government of India towards ensuring old age security for Indian citizens and for building a pensioned society.

As per the data provided by PFRDA as on 30.11.2021, our State has enrolled 3,30,685 APY accounts with a target achievement of 32% only.

Shri Mohit Yadav, PFRDA, emphasized the need for 100% saturation under APY. The achievement is low and requested Private Sector Bank's and RRBs to actively participate to achieve 100% saturation.

He also gave suggestion to implement this through Grama Sabha meetings by LDMs.

**Action : Banks/LDMs**

## **AGENDA NO 12 - 168<sup>th</sup> SLBC Meeting**

### **Citizen Financial Cyber Fraud Reporting and Management System - Cybercrime mechanism of banks**

The Ministry of Home, Government of India, has operationalized the national Helpline 155260 and Reporting Platform for preventing financial loss due to cyber fraud. The Helpline was launched on April 01, 2021.

Tamil Nadu State joined the Citizen Financial Cyber Fraud Reporting and Management System (CFCFRM) initiative, on June 21, 2021. CFCFRM, integrated with the National Cyber Crime reporting Portal of the Government of India, helps to act immediately, in preventing the money from reaching the culprit, provided the victim complain promptly within 24 hours of the fraud.

Ms ShanmugaPriya, I.P.S., Supt. of Police Cyber Crime Wing explained this scheme in brief. She requested the banks to designate one person as Nodal Officer for the entire bank to monitor the frauds. Since June 2021, 2941 complaints to the tune of

58.63 crores lodged and only 2.31 crore amount (3.9 %) was frozen by banks.

**Action: Banks**

### **AGENDA NO 13 - 168<sup>th</sup> SLBC Meeting**

#### **Nationwide AHDF KCC Campaign**

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI has launched a Nationwide AHDF KCC Campaign from 15th November 2021 to 15th February 2022, for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fish Farmers.

SLBC had communicated to all the LDMs in the district about the campaign and advised them to conduct weekly camps and to upload the details in the portal.

SLBC requests Member Banks to monitor the progress of all their branches in sanctioning all eligible applications under both Animal Husbandry and Fisheries. Similarly, LDMs are advised to upload the weekly progress in the dedicated portal.

**Action:: Banks/LDMs**

### **AGENDA NO 14 - 168<sup>th</sup> SLBC Meeting**

#### **Manimegalai Awards to the best SHGs, PLFs, VPRCs, BLFs, ALFs and CLFs in the State and District level for the Year 2021-22:**

Rural Development and Panchayat Raj (CGS-3) department vide its G.O (Ms) No.133 dated 15.11.2021 has informed that the Government has constituted Manimegalai Awards to the best Self Help Groups (SHGs), Panchayat Level Federations (PLFs), Village Poverty Reduction Committee (VPRCs), Block Level Federation (BLFs), Area Level Federation (ALFs) and City Level Federation (CLFs) for the Year 2021-22.

Accordingly, a sum of Rs.204.75 lakh has been allotted for giving the above



awards at the State and District level and Rs. 4.00 lakh for award citation.

The District Level Committee for selection of Manimegalai Awards to the best SHGs, PLFs, VPRCs, BLFs, ALFs and CLFs has been constituted under the Chairmanship of the concerned District Collectors and Lead District Manager is one of the member.

SLBC requests Member Banks to sensitise their branches in this regard and advise them to motivate / assist the SHGs for getting the awards for the FY 2021-22.

**Action : Banks**

### **AGENDA NO 15 - 168<sup>th</sup> SLBC Meeting**

#### **SVAMITVA Scheme – Demarcation of inhabited land in Rural Areas and issuing Property Cards.**

SVAMITVA Scheme was launched by Honorable Prime Minister on 24<sup>th</sup> April 2020 with the objective to enable demarcation of inhabited land in rural areas by the latest drone survey methods. The main objective of the scheme is to bring financial stability to the citizens in rural areas by enabling them to use their property as a financial asset for taking loans and other financial benefits.

To achieve SVAMITVA Scheme's objective of financial bankability of **the property cards** prepared to have universal acceptance against which they can be used as collateral for availing loans.

SLBC requests the State Government in demarcating inhabited land in rural areas by drone survey method and for issuing the Property Cards.

**Action: State Govt.**

### **AGENDA NO 16 - 168<sup>th</sup> SLBC Meeting**

#### **National Strategy for Financial Inclusion for India 2019-24 Universal access to Financial Services.**

The National Strategy for Financial Inclusion for India 2019-24 is prepared by  
Page 17 of

RBI under the aegis of the Financial Inclusion Advisory Committee and is based on the inputs and suggestions from Government of India and other Financial Sector Regulators namely SEBI, IRDAI and PFRDA.

As reported by Director, RSETI on the mechanism for interlinkage skill development programmes and Banking Infrastructure for the half year ended September 2021, no. of beneficiaries' credit linked was 3513.

As per the NSFI Report 2019-24 all the relevant details pertaining to the ongoing skill development and livelihood generation programmes through RSETIs, NRLM, NULM, PMKVY shall be made available to the new entrants at the time of account opening.

Member Banks are requested to create awareness among the beneficiaries about the Skill development and livelihood generation programmes conducted through the RSETIs, NRLM, NULM and PMKVY and promotion of Social Security Schemes viz., APY, PMJJBY and PMSBY.

**Action: Banks**

### **Table Agenda No 1: 168<sup>th</sup> SLBC Meeting**

#### **Pradhan Mantri Awas Yojana (PMAY) – Housing for all (Urban)**

The convener spoke about the achievement of target under housing sector and emphasized the need to achieve the housing targets.

In the 167<sup>th</sup> SLBC meeting, the Principal Secretary, Housing & Urban Development Department, GoTN requested the banks to provide the credit facilities to all eligible beneficiaries so that they can meet out their contribution to acquire the house as the EWS households especially under the AHP and BLC have to mobilize funds through various sources to provide beneficiary contribution in order to construct or acquire the house under this scheme.

As per the data provided by the Housing and Urban Development Department, Chennai as on 30-09-2021, number of Dwelling Units sanctioned under AHP, BLC and CLSS are 166,920, 459103 and 76888 respectively.

SLBC request the member banks to provide loans to all the eligible borrowers under the said components. Member Banks may devise Board approved schemes in this regard.

**Action: Banks**

**The Meeting concluded with Vote of thanks by Mr. A K Singh, DGM, Canara Bank.**

**N.MURUGANANDAM  
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

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*Subramanian*

**SECTION OFFICER**

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10/10/2022*