



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



GENERAL MANAGER

D.O.No.RPCD (Che)No. 451 /02.08.001/2012-13

August 21, 2012

Dear Shri Thirunavukarasu

SLBC – Inclusion of agenda item

I would like to bring to your notice about a disquieting feature that appeared in the newspapers of local edition, with regard to functioning of Business Correspondents (BCs) appointed by banks, alleging that the BCs demand money from the beneficiaries out of the monthly payment of old age pension and other such payments made through bank accounts. This is a matter of grave concern to all the stakeholders. SLBC is therefore, requested to include this matter as an agenda item in the forthcoming meeting.

With warm regards

Yours sincerely

एस राजा
(एस राजा S. Raja)

Shri K M Thirunavukarasu
Deputy General Manager,
Indian Overseas Bank &
Convenor - SLBC - Tamil Nadu
763, Anna Salai
Chennai-600 002

ग्रामीण आयोजना और ऋण विभाग, फोर्ट ग्लेसिस, 16, राजाजी सालै, पो.बॉ. सं. 40, चेन्नै - 600 001. भारत
फोन : (044) 2539 9225 फैक्स : (044) 2539 4984 ई-मेल : rpcdchennai@rbi.org.in

Rural Planning & Credit Department, Fort Glacis, 16, Rajaji Salai, P.B. No. 40, Chennai - 600 001. India
Tel : (044) 2539 9225 Fax: (044) 2539 4984 E-mail : rpcdchennai@rbi.org.in