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## RESERVE BANK OF INDIA

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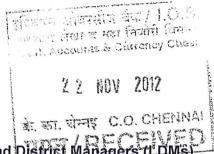
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November 20, 2012

The General Manager Indian Overseas Bank Central Office 763 Anna Salai, P.B.No.3767 Chennai - 600 002

महोदय महोदया, Dear Sir / Madam,



Lead Bank Scheme – Intimation to Lead District Managers (LDMs about opening of bank branches

As you are aware, Lead Banks have been advised to focus attention on the urgent need for achieving 100% financial inclusion through penetration of banking services in the rural areas. Further, LDMs are required to monitor progress of various government sponsored schemes, educational loans, financial inclusion etc. besides updating the details of opening of branches, ATMs, engagement of BCs, opening of Currency Chests and Clearing Flouses every month in the Ministry of Finance website under Geographical Information System (mapping of banking system in the districts). Due to non-reporting of opening of new branches by banks promptly to the LDMs, they find it very difficult to co-ordinate with the newly opened branches. Though the matter was discussed in the LDM's conference held on April 4, 2012 at Trichy and in the 130<sup>th</sup> meeting of the SLBC held on June 27, 2012, there appear to be no improvement in reporting of opening of new branches by banks to the LDMs.

- 2. In the light of the above, it is advised that all the banks functioning in Tamil Nadu and Union Territory of Puducherry (UTP) to furnish the information regarding opening of new branches, ATMs, appointing Business Correspondents, etc to the respective Lead District Managers without fail to facilitate LDMs to co-ordinate and monitor the progress made by the banks in those specific areas.
- 3. Please acknowledge the receipt.

Yours faithfully,

(एस राजा S—Raja) General Manager

ग्रामीण आयोजना और ऋण विभाग, भारतीय रिज़र्व बैंक, राजाजी सालै, फोर्ट ग्लेसिस, पोस्ट बाक्स सं 5030, चेन्नै 600 001 भारत फोनः (044)25399225 फैक्स (044)25394984 ई मेल rpcdchennai@rbi.org.in

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